

RESOLUTION NO.

TG 2021-9

A RESOLUTION OF THE BOARD OF TRUSTEES OF AFTON, OKLAHOMA, ADOPTING THE FISCAL YEAR 2022-2023 ANNUAL BUDGET FOR THE TOWN IN ACCORDANCE WITH THE PROVISIONS OF THE MUNICIPAL BUDGET ACT

WHEREAS, the provisions of the Municipal Budget Act (11 O.S. §17-201, et seq.) ("Act") have been adopted by Ordinance by the Town; and

WHEREAS, the Public Hearing process set forth in the Act has been completed; and

WHEREAS, the Act requires the annual budget to be adopted by the governing body of the City by resolution no later than seven (7) days prior to the beginning of the fiscal year.

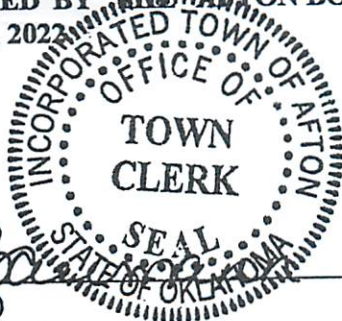
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BROKEN ARROW, OKLAHOMA, THAT:

1. The accompanying budget document sets forth the estimated revenue and appropriations for each fund of the Town and is hereby formally adopted by the Afton Board of Trustees.
2. The accompanying budget document complies with the requirements of the Act by including:
 - A complete financial plan for the Town, showing revenues and expenditures, past and anticipated
 - Budget Message
 - Budget Summary - All Funds
 - Fund Budget Summaries showing estimates of revenues and expenditures
 - Departmental Appropriations by Account Category
3. In accordance with the Act, the Board of Trustees has determined that expenditures and encumbrances may not be authorized that exceed the available appropriation of any department of any fund.
4. Only the Board of Trustees may authorize budget amendments involving any supplement, decrease, or inter-departmental transfer of appropriations. The City Administrator may authorize budget amendments involving intra-departmental transfers of appropriations.

ADOPTED BY THE AFTON BOARD OF TRUSTEES THIS 16th DAY OF May, 2022.

ATTEST:

Beverly B. Baskin
City Clerk (Seal)



David L. Spivey
MAYOR

K. Payne
Town Attorney

RECEIVED
MAY 31 2022
State Auditor
and Inspector

Ottawa

TOWN OF AFTON, OKLAHOMA
Fiscal Year 2022/2023 Annual Budget

BUDGET MEMO

16-May-22

The 2022/2023 Annual Budget for the City of Afton is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. Consistent with prior year's presentation, an explanation of the expense categories can be found below for reference:

| <u>Object Category</u> | <u>Expenditures</u> |
|--------------------------|---|
| Personal Services | Salaries & wages, employer portion of health insurance, retirement, and related payroll taxes |
| Materials & Supplies | Office supplies, small tools, supplies to repair infrastructure, chemicals, fuel, etc. |
| Other Charges & Services | Utilities, annual dues, property/liability insurance, accounting, legal fees, etc. |
| Capital Outlay | Equipment, vehicles, infrastructure, buildings, land, etc. over \$1,500 to be used more than 1 year |
| Debt Service | Principal and interest payments on debt |

The proposed budget includes the following highlights:

- Recurring revenues, specifically sales and other taxes, are budgeted at 85%, as indicated in the fund detail. The conservative approach of 85% collections will provide a moderate windfall of approximately
\$446,100.81 if sales tax remains consistent with FY22.

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- There are no capital outlay projects scheduled for 2022-2023.

- The Town's existing Debt Service requirements are included in the proposed budget.

| | <u>Amount</u> | <u>Maturity Date</u> |
|-------------------------------------|---------------|----------------------|
| <u>Afton Public Works Authority</u> | | |
| No Debt Requirements | | |

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In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2022/2023 budget was initially presented to Council in June 2023. The City held a public hearing on May 16, 2022.

The legal level of control for the City's 2022/2023 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact J. Dean Bridges, City Manager

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Afton Fiscal Year 2022/2023 Annual Budget will be considered at a public hearing held May 16, 2022 at the Regular Meeting of the City Council. Copies of the proposed budget are available for review in the Office of the City Clerk at the Afton City Hall. Notice is hereby given that the City of Afton FY22 Annual Budget will be considered for adoption during a meeting of the City Council on May 16, 2022.

TOWN OF AFTON OKLAHOMA

Fiscal Year 2022/2023 Annual Budget

BUDGET SUMMARY

| | BEGINNING BUDGET BALANCE | REVENUES | EXPENSES | TRANSFERS | Net Change | ENDING BALANCE |
|------------------------------------|--------------------------------|-----------------------|------------------------|---------------------|---------------------|---------------------|
| GENERAL FUND | <u>\$123,610.84</u> | <u>\$499,841.53</u> | <u>-\$462,279.23</u> | <u>\$0.00</u> | <u>\$37,562.30</u> | <u>\$161,173.14</u> |
| ENTERPRISE FUNDS | | | | | | |
| Afton Public Works Authority | \$125,820.10 | \$853,398.16 | -\$813,766.02 | \$0.00 | \$39,632.14 | \$165,452.24 |
| TOTAL ENTERPRISE FUNDS | <u>\$125,820.10</u> | <u>\$853,398.16</u> | <u>-\$813,766.02</u> | <u>\$0.00</u> | <u>\$39,632.14</u> | <u>\$165,452.24</u> |
| SPECIAL REVENUE FUNDS | | | | | | |
| Cemetery Care | \$58,334.03 | \$53.33 | \$0.00 | \$0.00 | \$53.33 | \$58,387.36 |
| Cemetery | \$1,540.43 | \$0.00 | -\$17,108.66 | \$0.00 | -\$17,108.66 | -\$15,568.23 |
| Senior Cit / Com Ctr | \$3,674.12 | \$0.00 | -\$5,914.70 | \$0.00 | -\$5,914.70 | -\$2,240.58 |
| Utilities | \$76,692.47 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$76,692.47 |
| APWA Grant | \$67,006.09 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$67,006.09 |
| GF Grant | \$30,359.20 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$30,359.20 |
| APWA Reserve | \$10,869.47 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,869.47 |
| GF Reserve | \$18,303.24 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$18,303.24 |
| Payroll | \$962.26 | \$0.00 | -\$311,812.31 | \$311,812.31 | \$0.00 | \$962.26 |
| ARPA | \$77,831.72 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$77,831.72 |
| TOTAL SPECIAL REVENUE FUNDS | <u>\$267,741.31</u> | <u>\$53.33</u> | <u>-\$334,835.68</u> | <u>\$311,812.31</u> | <u>-\$22,970.03</u> | <u>\$244,771.28</u> |
| GRAND TOTAL ALL FUNDS | <u>\$517,172.25</u> | <u>\$1,353,293.03</u> | <u>-\$1,610,880.92</u> | <u>\$311,812.31</u> | <u>\$54,224.42</u> | <u>\$571,396.67</u> |

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA

SS.

OTTAWA COUNTY

PHILLIP REID, Publisher, being of lawful age, being duly sworn on his oath, states that he is the Publisher of AFTON-FAIRLAND AMERICAN, a daily newspaper printed and published in Fairland, Oklahoma, County of Ottawa, and of general paid circulation in said County and admitted to the United States as second class matter, and which said newspaper has been published continuously and uninterruptedly for more than one hundred four consecutive weeks prior to the date of first publication of the notice hereinafter mentioned and described.

A printed copy of which is hereto attached and made a part hereof, was duly printed and published in the regular issues of AFTON-FAIRLAND AMERICAN for One successive weeks.

The first insertion published on the May 12, 2022 and the last insertion published on the May 12, 2022 in the newspaper aforesaid. Affiant further states that said newspaper meets all the requirements of the laws of the State of Oklahoma with reference to legal publications.

Dates of Insertion: 5/12/2022

Phillip Reid
Phillip Reid, Publisher

Taken, sworn to and subscribed before me this 19 day of May, 2022

Brenda Haskell
Notary Public

Commission No. 21010196

Commission Expires 8/4/2025

BRENDA HASKELL
NOTARY PUBLIC
STATE OF OKLAHOMA
CRAIG COUNTY
COMMISSION NO. 21010196

Publisher's Fee: \$ 20.75

PUBLIC NOTICE
(Published in the Afton Fairland American May 12, 2022)
NOTICE OF MUNICIPAL BUDGET PUBLIC HEARING
A public hearing concerning the proposed 2022-2023 budget of the Town of Afton, Oklahoma and the Afton Public Works Authority will be held Monday, May 16, 2022 at 6:00 p.m. at the Afton City Hall, 201 SW 1st Street in Afton, Oklahoma. The meeting is open to the public and citizens will have the opportunity to provide input regarding the proposed budget. A summary of the budgeted funds is as follows:
Town of Afton
Budget Revenue \$580,660.44
Budgeted Expenditures \$462,479.23
Ending Balance \$24,424.19
Afton Public Works Authority
Budget Revenue \$757,906.16
Budgeted Expenditures \$813,766.00
Ending Balance \$68,795.00
A copy of the budget can be reviewed at the Afton City Hall, 201 SW 1st Street, Afton, Oklahoma.
Afton Town Clerk
s/Bobbi Baumann
Afton Town Seal

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|-----------------------|--------------|
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Afton Public Works Authority

| | |
|-----------------------|--------------|
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| Budgeted Expenditures | \$813,766.00 |
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A copy of the budget can be reviewed at Afton City Hall, 201 SW 1st Street, Afton, Oklahoma.

Afton Town Clerk

Robin Baumann

Afton Town Seal

